

# City of Pomona - Housing Services Division

## Multi-Unit Rental Rehabilitation Deferred Loan Program

### PROGRAM AT A GLANCE

The Program provides financial incentives to owners of rental property to maintain and improve their property in exchange for renting their units to families who are low-income.

### PROPERTY ELIGIBILITY

Multi-unit residential properties of between:

**3 - 11** units

The property must be located within  
**POMONA, CA**

### CONTACT US FOR MORE INFORMATION!



CITY OF POMONA  
**HOUSING SERVICES DIVISION**

(909) 620-2368

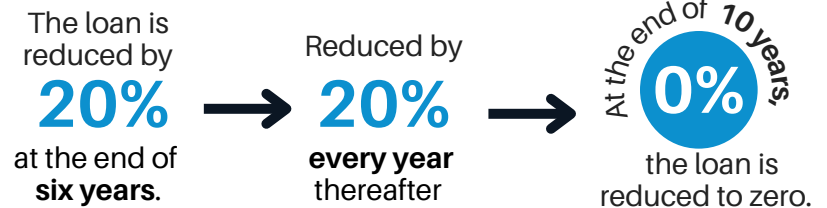
[www.pomonaca.gov](http://www.pomonaca.gov)

505 S. Garey Avenue

[rentalrehabprogram@pomonaca.gov](mailto:rentalrehabprogram@pomonaca.gov)

### WHAT ARE THE TERMS

Property owners may receive a loan of up to **\$30,000 per unit**. The loan term is for 10 years at **zero percent** (0%) interest



### OWNER'S MATCH REQUIREMENT

Rental property owners must contribute to cover the entire cost of the rehabilitation project. Below is an example for the rehabilitation of a 4-unit property:

Total project cost:	130,000
Maximum City Loan:	120,000
<b>Owner's Match:</b>	<b>10,000</b>

**\* Other restrictions apply**

### WHAT IMPROVEMENTS ARE ALLOWED?

The City funds may be used for a variety of interior and/or exterior improvements of the property. *(Code violations and safety hazards must be addressed first)*

Eligible improvements:

- Roof Repair
- Plumbing Repair
- Electrical Repair
- Modifications for Accessibility
- Heating Repairs/Replacement
- Window and Door Repair/ Replacement
- Damaged Wood & Floor Repair

**\*Additional eligible repairs are not listed & other restrictions apply**